

FISCAL IMPACT STATEMENT ON BILL NO. **S.1010, Senate Amendment**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown, Beth Quick, Allan Kincaid		
DATE:	April 22, 2008	SBD:	2008255

AUTHOR:	Senate Banking & Insurance Committee	PRIMARY CODE CITE:	38-71-295
SUBJECT:	Health Care Accessibility for Young Americans Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Non-recurring Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The Bill would provide health insurance coverage under a parent's policy for certain military personnel on termination of active duty status, defines the terms "Dependent" and Eligible Dependent" and makes conforming changes to several code sections.

EXPLANATION OF IMPACT:

Department of Insurance

The Department indicates this Bill would require additional non-recurring General Funds of the State totaling \$42,000. Funds would cover the cost of one (1) part time position for approximately one year responsible for receiving, organizing and reviewing filing amendments.

State Budget and Control Board – State Health Insurance Plan

Since Section 38-71-300(3) of the Bill requires the Board to establish a specific rate for the new eligibles to be paid in full by the subscriber, there will be no additional expense to the State Health Plan.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget